## MINUTES OF THE LOUISIANA MOTOR VEHICLE COMMISSION MOTOR VEHICLE SALES FINANCE DIVISION 3519 12<sup>th</sup> Street Metairie, Louisiana 70002 Monday, May 7, 2018

The meeting was called to order at 11:11 a.m. by Chairman Raymond J. Brandt.

Present were:

Chairman Raymond J. Brandt Commissioner Harold H. Perrilloux Commissioner Stephen L. Guidry, Jr. Commissioner Keith P. Hightower Commissioner Joseph W. "Bill" Westbrook Commissioner Terryl J. Fontenot Commissioner Gregory Lala Commissioner Eric R. Lane Commissioner Kenneth "Mike" Smith Commissioner Keith M. Marcotte Commissioner Donna S. Corley

L. A. House, Executive Director Adrian F. LaPeyronnie, III, Counselor Gregory F. Reggie, Counselor

Absent were:

Commissioner V. Price LeBlanc, Jr. Commissioner Randy Scoggin Burgess E. McCranie, Jr., Counselor Commissioner Allen O. Krake Commissioner Maurice C. Guidry

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Also, in attendance were Commission staff: Ingya Cattle, Assistant Executive Director; Scott Landreneau, Commission Investigator Supervisors; Commission Investigators: Wayne Lee, Neil Rogers, Antoine Derouen, Kevin Brossard, Ben Guidry, Angel Blackford, and April DeBruhl; Stacey Broussard, Administrative Coordinator Supervisor; and Tim Knotts, Administrative Coordinator.

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The Executive Director advised the Commission Members a pre-hearing had been held on March 12, 2018, pursuant to LSA-R.S. 49:961C, regardingHearing #2017-057, Premier Auto Finance, Inc. DBA Premier Auto Sales, 3330 Pontchartrain, Slidell, LA 70458, alleged violations of Louisiana Administrative Code Title 6. Part VII. Chapter 10-B Louisiana Motor Vehicle Sales Finance Act §969.35.A.(1) Authority to make consumer loans; assignees; authority to issue debt waiver or debt forgiveness agreements. In attendance representing Premier Auto Finance, Inc. DBA Premier Auto Sales was R. B. Williams, Owner; and representing the Commission were: Chairman Raymond Brant; Counselor Gregory F. Reggie; Scott Landreneau, Commission Investigator Supervisor; Antoine DeRouen, Commission Investigator; Stacey Broussard, Administrative Supervisor, Ingya Cattle, Assistant Executive Director; and the Executive Director. The Executive Director advised the Commission Members the following Consent Judgment had been recommended by Chairman Brandt and accepted by the representative of Premier Auto Finance, Inc. DBA Premier Auto Sales, if accepted and ratified by the Commission. Commissioner Marcotte made a motion to accept and ratify the Consent Judgment in this matter. Commissioner Stephen Guidry seconded this motion and it was unanimously approved.

### IN RE:

Hearing #2017-057

Premier Auto Finance, Inc. DBA Premier Auto Sales 3330 Pontchartrain Slidell, LA 70458

Alleged violations of Louisiana Administrative Code Title 6. Part VII. Chapter 10-B Louisiana Motor Vehicle Sales Finance Act §969.35.A.(1) Authority to make consumer loans; assignees; authority to issue debt waiver or debt forgiveness agreements

# CONSENT JUDGMENT

After considering the entire record in this matter and the interest of the parties in amicably resolving it, the parties have consented to a judgment in favor of the Louisiana Motor Vehicle Commission based upon alleged violations by Premier Auto Finance, Inc. of Louisiana Administrative Code Title 6. Part VII. Chapter 10-B Louisiana Motor Vehicle Sales Finance Act §969.35.A.(1) Authority to make consumer loans; assignees; authority to issue debt waiver or debt forgiveness agreements. Therefore, based on the parties' mutual consent:

IT IS HEREBY AGREED by and between Premier Auto Finance, Inc. and the Louisiana Motor Vehicle Commission that respondent waives:

- A. Any further procedural rights or remedies afforded under the law;
- B. The requirement that the Commission's judgment recites statement of a findings of fact and conclusions of law; and
- C. All rights to seek judicial review or otherwise to challenge or contest the validity of the judgment entered pursuant to this agreement.

**IT IS AGREED, ADJUDGED, AND DECREED** that Premier Auto Finance, Inc. in complete satisfaction of all above-referenced violations, pay a fine to the Louisiana Motor Vehicle Commission in the amount of ONE THOUSAND FIVE HUNDRED (\$1,500.00) DOLLARS.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Premier Auto Finance, Inc, file its 2017 and 2018 applications for motor vehicle sales finance licenses.

IT IS FURTHER AGREED, ADJUDGED, AND DECREED that Premier Auto Finance, Inc. pay the cost of the conference to the Louisiana Motor Vehicle Commission in the amount of FOUR HUNDRED (\$400.00) DOLLARS.

JUDGMENT RENDERED AND SIGNED this 7th day of May, 2018.

Chairman Ray Brandt LOUISIANA MOTOR VEHICLE COMMISSION

AGREED:

PREMIER AUTO FINANCE, INC.

By:

LOUISIANA MOTOR VEHICLE COMMISSION

By:

Gregory Reggie, Commission Counsel

Chairman Brandt called for a reading of the minutes of the March 12, 2018 meeting. Commissioner Marcotte made a motion to accept the minutes as read. Commissioner Corley seconded this motion and it was unanimously approved.

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The Executive Director was directed to include in these minutes the following excerpt from the Louisiana Motor Vehicle Commission meeting immediately preceding this meeting.

"Chairman Brandt asked for a review of the March and April financial statements of the Louisiana Motor Vehicle Commission, Motor Vehicle Sales Finance Division, copies of which were before each Commission Member. Commissioner Marcotte made a motion to accept the March and April financial statements as presented and incorporate into these minutes. This motion was seconded by Commissioner Smith and it was unanimously approved."

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Chairman Brandt called for a review of the motor vehicle sales finance licenses issued.

The Executive Director reported the application and supporting documentation were in order for the following initial motor vehicle sales finance applicants.

SALES FINANCE COMPANY	CITY	LIC. #
Mac Daddy Used Cars LLC	Lake Charles, Louisiana	#SF-2018-01139
CIS Financial Services, Inc. DBA CIS Home Loans	Hamilton, Alabama	#SF-2018-01141
1st Franklin Financial Corporation	Kenner, Louisiana	#SF-2018-01143
Ultimate Autoplex, LLC DBA Ultimate Autoplex	Gonzales, Louisiana	#SF-2018-01153
Tiger Auto Group, LLC	West Monroe, Louisiana	#SF-2018-01154
Westbank Motor Cars, LLC	Marrero, Louisiana	#SF-2018-01155
OneMain Financial Services, Inc.	Alexadria, Louisiana	#SF-2018-01156
OneMain Financial Services, Inc.	Baton Rouge, Louisiana	#SF-2018-01159
OneMain Financial Services, Inc.	Bossier City, Louisiana	#SF-2018-01160
OneMain Financial Services, Inc.	Covington, Louisiana	#SF-2018-01161
OneMain Financial Services, Inc.	Denham Springs, Louisiana	#SF-2018-01162
OneMain Financial Services, Inc.	Baker, Louisiana	#SF-2018-01163
OneMain Financial Services, Inc.	Evansville, Indiana	#SF-2018-01164
OneMain Financial Services, Inc.	Fort Mill, South Carolina	#SF-2018-01165
OneMain Financial Services, Inc.	Gonzales, Louisiana	#SF-2018-01166
OneMain Financial Services, Inc.	Gretna, Louisiana	#SF-2018-01167
OneMain Financial Services, Inc.	Harahan, Louisiana	#SF-2018-01168

OneMain Financial Services, Inc.	Houma, Louisiana	#SF-2018-01169
OneMain Financial Services, Inc.	Kenner, Louisiana	#SF-2018-01170
OneMain Financial Services, Inc.	Lafayette, Louisiana	#SF-2018-01171
OneMain Financial Services, Inc.	Lake Charles, Louisiana	#SF-2018-01172
OneMain Financial Services, Inc.	London, Kentucky	#SF-2018-01173
OneMain Financial Services, Inc.	Marrero, Louisiana	#SF-2018-01174
OneMain Financial Services, Inc.	Metairie, Louisiana	#SF-2018-01175
OneMain Financial Services, Inc.	Monroe, Louisiana	#SF-2018-01176
OneMain Financial Services, Inc.	New Orleans, Louisiana	#SF-2018-01177
OneMain Financial Services, Inc.	Opelousas, Louisiana	#SF-2018-01178
OneMain Financial Services, Inc.	Ruston, Louisiana	#SF-2018-01179
OneMain Financial Services, Inc.	Shreveport, Louisiana	#SF-2018-01180
OneMain Financial Services, Inc.	Slidell, Louisiana	#SF-2018-01181
OneMain Financial Services, Inc.	Tempe, Arizona	#SF-2018-01182
OneMain Financial Services, Inc.	Thibodaux, Louisiana	#SF-2018-01183
Gulfco of Louisiana, LLC DBA Tower Loan of Harvey	Harvey, Louisiana	#SF-2018-01230
Gulfco of Louisiana, LLC DBA Tower Loan of Kenner	Kenner, Louisiana	#SF-2018-01231
Western Peterbilt, LLC	Seattle, Washington	#SF-2018-01240
Peregrine Credit, LLC	New York, New York	#SF-2018-01241
A & R Auto Broker, LLC	Covington, Louisiana	#SF-2018-01242
JW Martin Enterprises, LLC DBA LA Auto Sales	Monroe, Louisiana	#SF-2018-01243
Mouret Motors, LLC DBA Mouret Motors	Scott, Louisiana	#SF-2018-01244
Ayo Auto Sales, LLC DBA Ayo Auto Sales, LLC	Baton Rouge, Louisiana	#SF-2018-01245
DPR Powersports, LLC DBA H & W Marine and Powersports	Shreveport, Louisiana	#SF-2018-01252
Al's Capital Auto Sales LLC DBA Al's Capital Auto Sales	Marksville, Louisiana	#SF-2018-01253
1803 Capital, LLC	Gretna, Louisiana	#SF-2018-01254
Extreme Cars & Truck, LLC	West Monroe, Louisiana	#SF-2018-01255
Sunshine Quality Solutions, LLC DBA Sunshine	New Roads, Louisiana	#SF-2018-01256
Sunshine Quality Solutions, LLC DBA Sunshine	Bunkie, Louisiana	#SF-2018-01257
Fairchild Sales, LLC.	Hammond, Louisiana	#SF-2018-01264
W-3 Auto Sales & Enterprises, LLC DBA W-3 Auto Sales, LLC	Many, Louisiana	#SF-2018-01266
Mariner Finance, LLC	Lake Charles, Louisiana	#SF-2018-01268
Mariner Finance, LLC	New Iberia, Louisiana	#SF-2018-01269
Mariner Finance, LLC	Alexandria, Louisiana	#SF-2018-01270
R & B Auto Sales LLC DBA R & B Auto Sales	Lafayette, Louisiana	#SF-2018-01272

Commissioner Stephen Guidry made a motion to ratify the motor vehicle sales finance licenses issued to these initial motor vehicle sales finance applicants. Commissioner Lane seconded this motion and it was unanimously approved.

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Chairman Brandt called for a review of the GAP Administrator licenses issued.

The Executive Director reported the applications and supporting documentation were in order for the following initial GAP Administrator applicants.

GAP ADMINISTRATOR	CITY	LIC. #
NWAN, Inc.	Strongsville, Ohio	#GA-2018-00132
Nationwide Cassel LLC	Rosemont, Illinois	#GA-2018-00141
Sherman Credit, Inc.	Baton Rouge, Louisiana	#GA-2018-00142

Commissioner Stephen Guidry made a motion to ratify the GAP Administrator licenses issued to these initial GAP Administrator applicants. Commissioner Marcotte seconded this motion and it was unanimously approved.

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The Chairman called for a review of the licenses issued. Commissioner Stephen Guidry made a motion to ratify the licenses issued: motor vehicle sales finance, #SF-2018-01139 through #SF-2018-01296; GAP Administrators, #GA-2018-00132 through #GA-2018-00142; and GAP Administrator Agents, #GAA-2017-00118 through #GAA-2017-00120 and #GAA-2018-00196 through #GAA-2018-00221. Commissioner Lane seconded the motion and it was unanimously approved.

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The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time.

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There being no further business, Commissioner Smith made a motion to adjourn the meeting at 11:20 a.m. Commissioner Westbrook seconded this motion and it was unanimously approved.

Chairman

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**Executive Director**